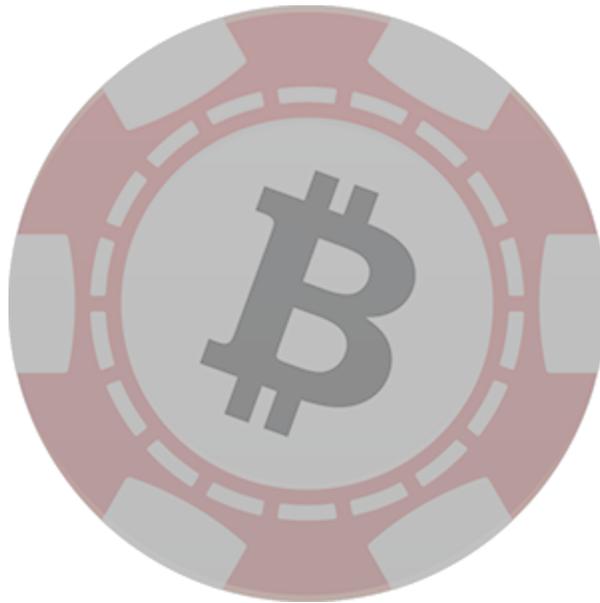


CasinoBitco.in

October 2013 Investors Report

HavelockInvestments.com



Last Updated: 11/01/13

*“Opportunity does not knock, it presents itself when you beat down the door.”
-Kyle Chandler, Actor*

Monthly Overview

CasinoBitco.in (Havelock Investments ticker symbol: CBTC) today announces monthly results for October 2013. The previous mid-month report for Oct 1st through 15th can be viewed here: <https://bitcointalk.org/index.php?topic=288518.msg3353282#msg3353282>

October saw solid results, especially after mitigations were put in place to hinder sharp, or professional, sports betting. As previously mentioned mid-way through the month - players were up around 74 BTC from 10/1/13 to 10/15/13; however, for the tail end of the month (10/16/13 - 11/1/13) the **house earned nearly 50 BTC** signaling that mitigations and new product developments are helping CasinoBitco.in turn the corner.

We increased our number of active players from roughly 450 to over 575, and we further grew the total number of active players (e.g. regulars) in the Sportsbook and Casino. With respect to total handle, the Casino side saw roughly 15,000 hands of paid action with an average bet of roughly .04 btc (600 BTC in handle). In our Sportsbook, the handle was over 700 BTC on roughly 1,000 wagers for the month.

October was a very active month for CasinoBitco.in, as we continue to focus on our targets of fast-track development, marketing research/planning, and diversification into Asian/international markets. Highlights included the launch of Hi-Lo in our HTML5 Casino and addition of several new leagues and features to the Sportsbook. Our progress, successes, and challenges are described in detail in this update.

As we add new players and complete these progress milestones, we seek to reach a tipping point in which we become the clear choice for Bitcoin Gaming. It is at that point in which both we and our players will benefit most from our combined investments and hard work!

In summary, CasinoBitco.in netted -26.13 bitcoin from gaming activity in October (*figure does not include expenses, etc.*), turning the corner with positive results through the 2nd half of the month after responding decisively to losing roughly 74 BTC in the sportsbook during the first half of the month. Everyone at CasinoBitco.in is motivated to keep the positive momentum and result into November.

Future Capital Raises

While we continue to reserve the vast majority of the capital we've raised as our "bankroll", we are seeking to raise additional capital for an increase to our spending "bucket" to be used directly to fast-track development and increase marketing. The target range for this raise is 300-600 btc, or higher.

This involve partnerships/advertising with large gambling portals over the next 6-12 months (50%), and 4-5 extra contract staff for completion of the following development goals (50%) over the next 30-60 days:

-We've received feedback from top-tier sportsbook portals including TheRX and EOG. We'll continue to pursue these and casino forums for advertising sponsorships through the end of the year.

- 1) Affiliates (Will spread our SEO and # of views heavily, add repeat players, and immediately list us on top referral-based sites like BetWithBTC.com)
- 2) Addition of Roulette for our Casino (Currently in developer alpha)
- 3) Extending our odds via rss/xml live feed (Enables our listing on odds tracking websites including OddsShark.com and SBR.com, potentially bringing a lot of traffic).
- 4) Related to #3 - addition of cross-sport parlays, teasers, progressives, multi-chance, if-bets, reverses, and round robins, as well as buying/selling points functionality.
- 5) Addition of Sic-Bo (#2 Asian-market game)
- 6) Native multiple-language support and translations (Chinese, Russian, etc.)

Currently we are pursuing the following avenues to raise this capital, including the following:

-Additional 5% units offering via Havelock Investments/elsewhere

-Private direct investment in exchange for restricted CBTC shares (For inquiries, please contact tim@casinobitco.in)

Marketing

CasinoBitco.in continues to receive positive mentions, reviews, and links-in!

New sources: :

<http://coinindex.org/>

<http://bitcoingamblingreview.com/>

<http://bitcoinmagazine.org>

<http://topbitcoinsites.com>

<http://top100bookmakers.com/>

<http://www.btc123.com/>

SEO Ranks:

Our greatest strides on the marketing front in October were significant SEO improvements. We've reached the first page for "bitcoin casino" and "bitcoin sportsbook", as well as various sport-specific terms. Our organic search traffic has roughly doubled from these gains, and should continue to climb as we reach the top of the list of results.

bitcoin casino: 8.2

bitcoin sportsbook: 7.6

bitcoin blackjack: 18

html5 blackjack: 2.3

bitcoin gambling: 50

blackjack: 52

Marketing/Advertising Budget:

We continue to hold off on major advertising expenditure as development of critical features is continued. As mentioned, we have budgeted for major forum sponsorships and ads in 2014. Depending on the number of impressions and size of the site, cost of these investments can run from \$200 to \$5000 a month, so we want to be ready to convert any traffic we receive by offering the best product in our space.

Another focus of ours is new media exposure. If you are or know someone interested in interviewing or discussing with CBTC, please contact:

affiliates@casinobitco.in

Visit our social media platforms here:

<https://www.facebook.com/casinobitcoin>

<https://twitter.com/casinobitcoin>

Technical Product Accomplishments

In the past month we've made many improvements to the CasinoBitco.in product and brand. Highlighted below are items we wish to call out to our investors.

1. **Baccarat History Board.** The history board is a staple in all brick and mortar casinos and is something serious baccarat players look to leverage to help influence their next wager. Players on CasinoBitco.in can now leverage the History board to make informed decisions as to what to bet next based on the patterns of previous hands.
2. **Provably Fair Hi-Lo** was released in our HTML5 Casino mid-month. While this game wasn't anticipated to bring in the whales, it is helping to attract many casual players to our site due to the low learning curve and that fact that we are one of the only Bitcoin Casinos that allows users to play our games for free.
3. Launch of **Additional Sports Offerings.** With the addition of 8 new sports betting options this past month we are proud to now offer 22 different sports betting options on CasinoBitco.in This past month the following new offerings were added: UFC, Boxing, NBA, NBA 1st and 2nd Half, Tennis (ATP / WTA), and the NHL.
4. Several exploits which were identified throughout the month were identified and corrected, including enhancements to the Withdrawal System which now has additional business logic to identify and block any unusual player activity that is not within normal expected variance thresholds.

Near-term Product Developments

Below are items that are prioritized in the next 3 development sprints which will reach our customers in the next 0 - 60 days.

1. One of the staples for any Online Casino & Sportsbook is an **Affiliates Program**. The development team great progress laying down the architectural framework to realize this fantastic addition to CasinoBitco.in and will complete and release this functionality in November 2013.
2. The past two months, the development team has been working on cutting edge technology to bring to life the **best HTML5 version of Roulette** any gambling site (fiat or bitcoin) has seen. We're happy to report this new addition to our Casino, which has the potential to bring in large revenue, is on target for a November 2013 release.
3. While we can't divulge the exact details at this time, but we are happy to report that we will be adding **another Peer to Peer** game on CasinoBitco.in that will bolster community participation,

ultimately converting new users to Bitcoin Gambling and CasinoBitco.in (Release late November 2013)

Conclusion: We urge our investors to remember this is a race, not a sprint - we've made great strides, bitcoin gaming is beginning to take hold in the larger gaming sector. CasinoBitco.in will continue to position itself to take advantage of the momentum and advantages bitcoin brings.

About CasinoBitco.in:

After months of forethought, groundwork & planning, CasinoBitco.in was launched in earnest in May 2013 with the vision of bringing the idea of bitcoin as a comprehensive online gaming chip to the masses. CasinoBitco.in is based in Panama with servers in Ireland and Hong Kong. With each passing week and the progress it brings, CasinoBitco.in becomes ever-closer to its goal - appealing to the bitcoin gaming market through a truly unique hybrid of proprietary, entertaining casino games and sportsbook, and revolutionizing online gaming with "provably-fair" mechanics and the versatility of bitcoin.

Appendix - Financials and Charts

View our public documents, including full P&L, here: [Public Drive](#)

CasinoBitco.in - October 2013				
	<u>Month Ending Oct 30th, 2013</u>		<u>All Operations</u>	
Condensed, Consolidated Operations	USD	BTC	USD	BTC
<i>Revenue</i>		-26.13		22.84
<i>Operating Income</i>	-\$1,962.46	-55.98	-\$14,928.56	-105.420
<i>Operating Income shown in month-end BTC</i>		-65.7923		
<i>Operating Income applicable per Havelock unit</i>		-0.00000219		
Condensed, Consolidated Balance Sheet				
<i>Total Assets</i>	\$22,789.80	1001.58		
<i>Total Liabilities</i>	\$0.00	0.00		
<i>Total Equity</i>	\$22,789.80	1001.58		
Condensed, Consolidated Cash Flows				
<i>Financing Activities (including Havelock offering)</i>	\$0.00	0.00	\$36,000.00	1,115.00
<i>Operating Activities</i>	-\$1,962.46	-55.98	-\$14,928.56	-105.42
<i>Investing Activities</i>	\$0.00	0.00	\$1,718.36	-8.00

