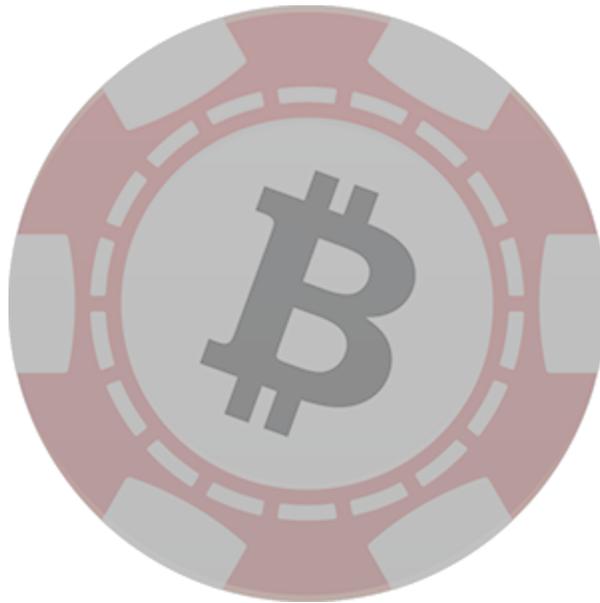


CasinoBitco.in

March 2014 Monthly Report

HavelockInvestments.com



Last Updated: 4/3/2014

Monthly Overview

CasinoBitco.in (Listed on Havelock Investments, ticker symbol: CBTC) today announces monthly results for March 2014. The previous reports can be viewed here:

https://docs.google.com/spreadsheet/ccc?key=0AmSWZWkGJ1V3dFpxZHVTN0x6ZldUeHRteWdBd1pMNXc&usp=drive_web#gid=15

With 31.0581 BTC in revenues (-8.2190 BTC in the Sportsbook and +33.38 BTC in the Casino, and +5.87 BTC in Peerbet/Bit777), less 8.8808 BTC in operating expenses for February, we had an overall operational profit of 22.1773 BTC for the month of March. With these positive results, we're proud to announce a record dividend of 74 satoshi per unit - this represents over a 15.6% increase over our previous dividend high in January!

In this report, we'll break down the Bit777/Peerbet business model, including full historical volume and revenue information, in order to better inform our investors of what kind of product we've brought onboard to the CasinoBitco.in brand.

A top priority moving forward includes optimizing results from Bit777/Peerbet. Based on current volume and performance, we expect roughly 15-20 BTC in earnings between these two sites per month. Primary items for improvement on our development roadmap include a complete site re-design, single-sign on and merged wallets and credentials with CasinoBitco.in, as well as improved marketing focus and links-in from outside sites to improve traffic and SEO.

On the CasinoBitco.in side, we'll spend some time in this report to discuss our plans to improve results and general effectiveness of our Sportsbook offering, thanks to integrating a new third party which specializes in this field. We're proud to note the consistency in play and results in our properties - and thank the bitcoin community for choosing us as their favorite place to play on an ongoing basis!

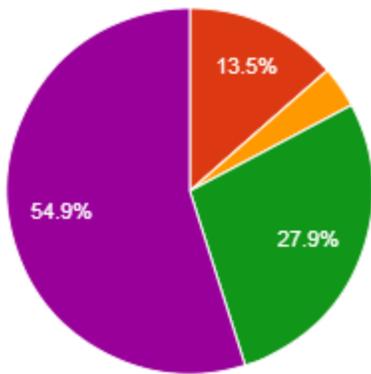
Bit777/Peerbet

From roughly the start of December 2013 to the end of March, 2014, the two sites took in a combined 2940 BTC in wagers (2230 for Bit777, 710 for Peerbet), in 563,583 wagers for Bit777, and 8,005,549 for Peerbet. The average wager through this period was roughly 4 mBTC for Bit777, and 0.08 mBTC for Peerbet (which offers a much lower bet size, and has a free voucher program to attract visitors).

The house ROI on Bit777 wagers has been 2.12%, for a total of 47.35 BTC.. The house ROI on Peerbet has been 0.31% through this same period, for +2 BTC. We expect this to normalize to 1% or more over time.

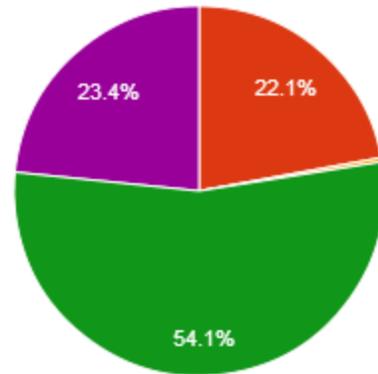
Bit777 Games

Roulettes Slot Table Video Poker



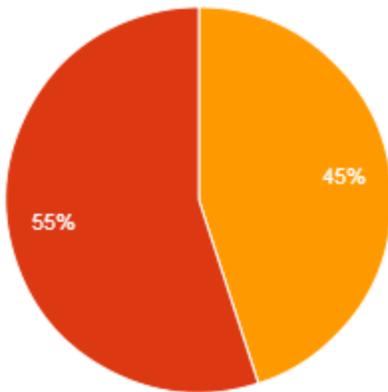
Bit777 Volume

Roulettes Slot Table Video Poker



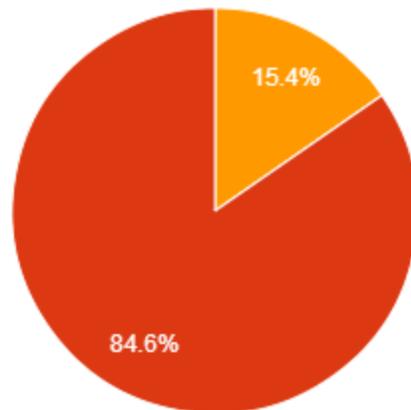
Peerbet Volume

Wheel Dice



PeerBet Games

Wheel Dice



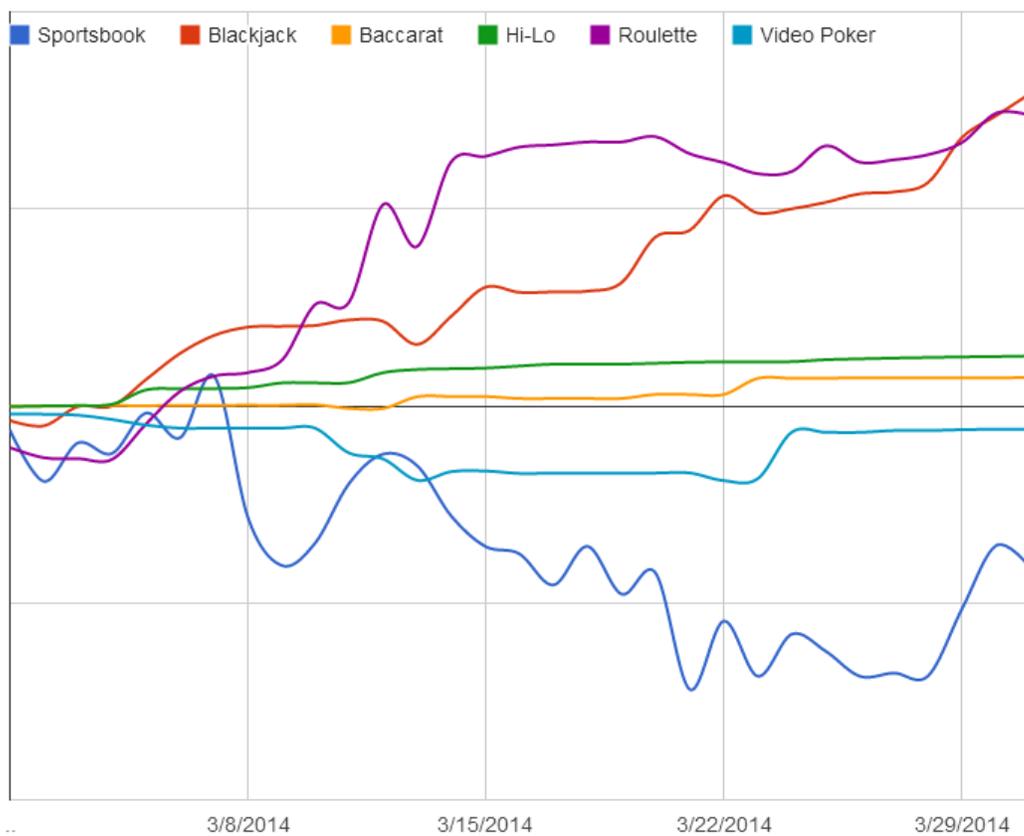
CasinoBitco.in

On the sportsbook side, while continuing to focus on discerning sharp action and expanding our options, we have exciting news: We've found a professional 3rd party market maker that will own the risk from our Sportsbook action for a portion of our profits. While this will be an intensive development effort on our part, and ultimately remove some of the upside of our sportsbook by passing-through the action to a third party, we feel very strongly it will increase our earnings almost immediately as this 3rd party is specialized and proven to maximize profits and minimize risk in a variety of "real money" Sportsbooks.

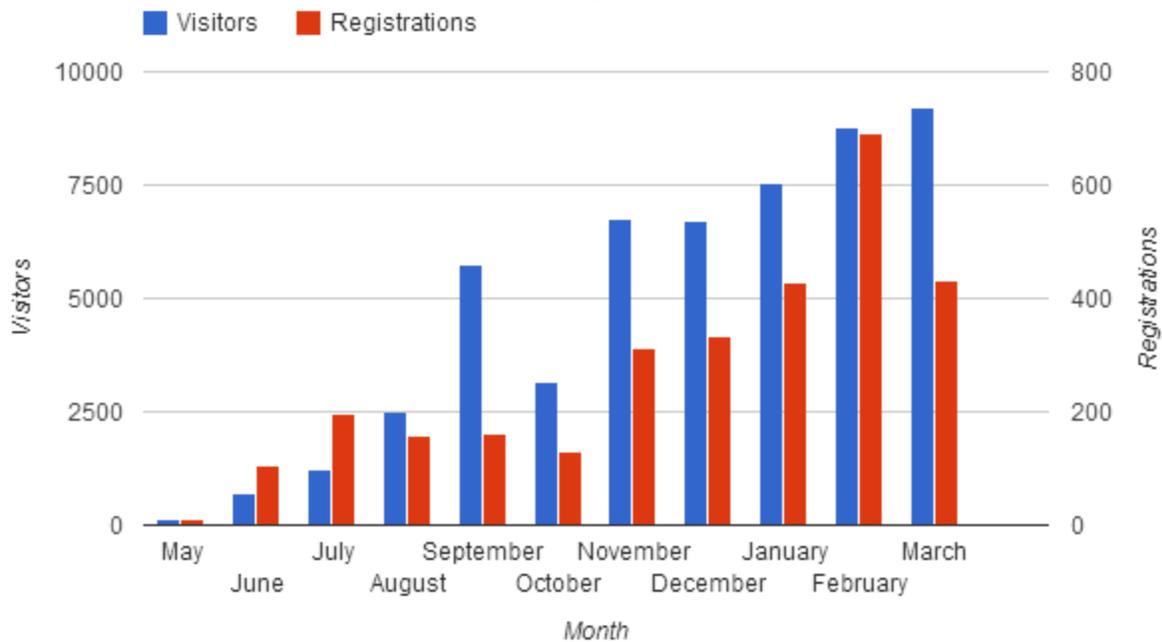
The benefits offered by moving our Sportsbook to a new market maker include:

- Dynamic lines offered based on current handle - based on the Pinnacle model - ultimately leading to higher possible limits, and better risk management. In turn, better for both our players and our longevity.
- Immediate expansion of offered leagues and markets, as well as alternate bet types (buy/sell points, etc)
- Full customization possible by us on top of the feed
- Automated grading! So no more errors or delays that we currently have.
- Our target is to complete this transition by the beginning of May

On the Casino side of our business, results were mostly positive. The table below tracks the monthly results by game illustrating the consistency of our bread-and-butter games - Roulette and Blackjack. Baccarat, Video-Poker, and Hi-Lo all consistently perform, with Video Poker paying out some large wins towards the early part of the month, and never returning to profitability.



CasinoBitco.in - Visitors & Registrations



Marketing

Marketing/Advertising Budget:

Marketing expenses in March focused mostly on the Bit777/Peerbet side, including maintenance of the much-loved Peerbet voucher system, and advertising of Bit777 and Peerbet links.

We sampled with roughly 500 mBTC of CasinoBitco.in advertising, resulting in over 50 accounts and 2.5 BTC in deposits directly created. We'll continue to "dial-in" our advertising spend as we discover the most effective outlets for our budget. Marketing Spend will amount to roughly 2-3 BTC in April, split between Bit777/Peerbet and CBTC relatively evenly, and we're currently in negotiations with possible sponsorship of one or more bitcoin gambling portal websites.

CasinoBitco.in continues to receive positive mentions, reviews, and links-in. We receive roughly 20,000 search impressions and 750 search clicks monthly, with about half our impressions and clicks coming from our "bitcoin casino" result. We will be focussing a lot of energy and potential capital expenses on improving our SEO ranks beginning in April.

Site	Rank	Previous Rank
bitcoin blackjack	5	4
bitcoin casino	9	9
bitcoin gambling	33	30
bitcoin mma	2	3
bitcoin ncaab	3	2
bitcoin ncaaf	4	4
bitcoin nfl	4	2
bitcoin sportsbook	4	8
bitcoin tennis	4	4
bitocin nhl	5	6
BTC casino	40	16
BTC hi-lo	90	72
BTC sportsbook	5	5
html5 baccarat	8	43
html5 blackjack	2	2
html5 hi-lo	20	23
html5 roulette	64	60
provably fair baccarat3		21
provably fair blackjack10		6
provably fair hi-lo	9	7
provably fair roulette	18	17

Technical Product Accomplishments

1. In March, we enhanced our sportsbook to include **Parlays** in all of our offerings. While not only beneficial and lucrative to our customers, Parlays are proven revenue generators in our Sportsbook.
2. Cosmetically, we rolled out our first version of the **Global Navigation header** on the CasinoBitco.in homepage. This version will be tweaked a bit in April - including bringing back the login form elements and a treatment after the user has already signed-in.
3. As mentioned throughout this report, we are migrating our homegrown Sportsbook to a Professional 3rd Party Market Maker. In March our development team started working on building a **Proof of Concept** which showcases how we can pull odds, and place test wagers into this new system. We'll continue working on bringing this into production over the next month.
4. Our infrastructure team has finished scoping started test runs to move the Bit777/Peerbet code bases into our infrasture which can scale far better than the servers they are currently running on. While not directly revenue impacting, this is a critical step in helping us improve the Customer Experience for both of those sites.

Near Term Product Developments

1. In April we aim to be fully integrated with the **new 3rd Party Market Maker** for our most heavily used sports, including Baseball and Basketball.
2. By the 2nd week of April, we will **complete our migration of the Bit777 and Peerbet** code bases into our infrastructure. This includes moving 3 different websites, an application server, and a MSSQL Server into our hosting control which will be setup in a more logical architecture, and ultimately run and scale far better than current state.
3. By the end of April we will have a **100% launch of our new Global Nav** across CasinoBitco.in and our acquired properties.
4. Our product team will begin construction of a **new HTML5 Casino Game** which we aim to launch on CasinoBitco.in in Q214 - making us the leading HTML5 Bitcoin Casino with 6 games (*and a sportsbook - which no other HTML5 Casino offers*).
5. Last, our UI/UX team will also finalize their **PeerBet / Bit777 redesign concepts** which we are also aiming to be incorporating in Q214.

About CasinoBitco.in:

After months of groundwork, CasinoBitco.in was launched in earnest in May 2013 with the vision of bringing bitcoin as a comprehensive online gaming chip to the masses. CasinoBitco.in is based in Panama. With each passing week and the progress it brings, we are ever-closer to our goal - appealing to the gaming market through a truly unique hybrid of proprietary, entertaining casino games and sportsbook, and revolutionizing online gaming with “provably-fair” mechanics building upon the versatility of bitcoin.

Visit our social media platforms here:

<https://www.facebook.com/casinobitcoin>

<https://twitter.com/casinobitcoin>

Appendix

View our public documents, including full P&L, here: [Public Drive](#)